

C.V.

J. David Mason, M. Eng., B.A.Sc.(Applied Geology), Member CFA Society of Toronto (ret.), P.Eng (Ontario), Life Member SME, CIM, PDAC

Goal

My mission is to provide extraordinary returns to all portfolios under my direction, whether they be secure income, large capital growth, or emerging resource company portfolios.

Summary

I have initiated and closed financings totalling over \$500 million CDN in my career, primarily in the emerging resource company sector. I am founder of three public companies: resource investment banking (Augen Capital), uranium development (Energy Fuels), and gold exploration (Augen Gold).

Augen Capital completed over \$150 million in flow-through funding (Canadian tax advantaged) and assisted in the financing of over 300 public companies during the period 1996-2008. As a portfolio manager, I was ranked in the top three for this type of fund, which raises several billion dollars annually. Under my direction, Augen Capital provided the necessary seed capital to found Energy Fuels and Augen Gold. Both companies were taken public and achieved a market capitalization of \$250 million and \$75 million respectively.

For a period of over 5 years I was CEO of Augen Gold, until it was acquired in August 2011. During that period I raised approximately \$40 million for exploration and corporate development. I brought the Jerome mine from 130,000 oz of historical gold resource to a 43-101 compliant 1.1 million oz.

I have a B.A.Sc in Applied Geology and an M.Eng (Mining - with a specialty in business and mineral economics). I have worked over 35 years in the investment business and passed all exams including Partners and Directors Exam. This investment experience includes 10 years as a senior mining analyst, plus several years in institutional and retail sales, and corporate finance.

Specialties

Financing, valuations and corporate development.

Recent Experience

September 2011 – onwards

Working as an independent portfolio manager.

CEO, Director & Founder

Augen Gold Corp.

July 2006 – August 2011 (5 years 2 months)

Augen Gold is a junior Gold exploration Company that focused on gold and establishing resources in the Swayze belt between Sudbury and Timmins Ontario. It was founded as a private company in 2006 with a capitalization of \$2.5 million and was acquired by a neighboring company in August 2011 for the equivalent value in shares of \$72 million. It had a land position extending contiguously for over 45 kilometres with numerous exploration targets plus a 1.1 million oz gold resource.

CEO, Chairman & Founder

Augen Capital

Public Company; AUG TSX-V; Venture Capital & Private Equity industry

October 1995 – April 2010 (14 years 7 months) Toronto

This is an emerging resource merchant bank that founded an annual flow through fund in 1996 and ultimately (by 2008) was financed by a syndicate which included four of Canada's top Banks. In addition, non flow through funding was provided to a large number of exploration companies.

Previous Relevant Experience 1969-95

Rio Algom – mineral economist; 10 years as a mining analyst (Wood Gundy and Walwyn Stodgell); Resource Policy Analyst for Ministry of Natural Resources, Ontario; Corporate finance, Director, Branch Manager for several IIROC firms; Joint Venture with Watts Griffis and McOuat, International Resource Consultants; represented Canada and Ontario at the Unitar Conference for Small Scale Mining, Queretaro, Mexico, 1979.

Education

McGill University M.Eng, (business and mining) 1967-69 – one of 10 students selected annually to receive the Mining Industry Scholarship. It was essentially a technical MBA course including mineral economics and mine operation courses. My dissertation was produced under the Professor of Mineral Economics

University of Toronto, B.A.Sc.(Applied Geology) 1963-67. This course concentrated in economic geology with mainly hard rock courses plus sufficient credits to qualify for an engineering degree. My thesis was produced under the Professor of Economic Geology.

Publications

“Towards a Nickel Policy for the Province of Ontario” for MNR, Ontario 1978

“Role of Emerging Resource Companies in Mineral Exploration”, for MNR, 1979